

Summary of Financial Results for the First Quarter of the Fiscal Year Ending March 31, 2017
(Three Months Ended June 30, 2016)

[Japanese GAAP]

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Securities code: 3252
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Listing: TSE/NSE, First Sections
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Scheduled date of filing of Quarterly Report: August 12, 2016
Scheduled date of payment of dividend: -
Preparation of supplementary materials for quarterly financial results: Yes
Holding of quarterly financial results meeting: None

(All amounts are rounded down to the nearest million yen)

1. Consolidated Financial Results for the Three Months Ended June 30, 2016 (April 1, 2016 – June 30, 2016)

(1) Consolidated results of operations

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 30, 2016	3,893	(67.4)	175	(97.0)	287	(94.9)	2,966	(21.5)
Three months ended Jun. 30, 2015	11,927	-	5,769	-	5,661	-	3,781	-

Note: Comprehensive income (million yen) Three months ended Jun. 30, 2016: 2,837 (down 25.0 %)
Three months ended Jun. 30, 2015: 3,781 (- %)

	Net income per share		Diluted net income per share	
	Yen		Yen	
Three months ended Jun. 30, 2016	169.77		166.34	
Three months ended Jun. 30, 2015	223.34		196.40	

(2) Consolidated financial position

	Total assets		Net assets		Equity ratio	
	Million yen		Million yen		%	
As of Jun. 30, 2016	52,414		15,739		26.0	
As of Mar. 31, 2016	38,690		11,700		30.1	

Reference: Shareholders' equity (million yen) As of Jun. 30, 2016: 13,625 As of Mar. 31, 2016: 11,626

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen				
Fiscal year ended Mar. 31, 2016	-	0.00	-	45.00	45.00
Fiscal year ending Mar. 31, 2017	-				
Fiscal year ending Mar. 31, 2017 (forecasts)		0.00	-	50.00	50.00

Note: Revisions to the most recently announced dividend forecast: None

3. Consolidated Forecast for the Fiscal Year Ending March 31, 2017 (April 1, 2016 – March 31, 2017)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	25,900	49.0	3,690	(38.0)	2,400	(57.3)	4,400	22.0	251.78

Note: Revisions to the most recently announced consolidated forecast: None

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in the scope of consolidation): Yes

Newly added: 5 (New Real Property Corporation, Kumagai Australia Finance Pty. Ltd., Kumagai Australia Pty. Ltd., Kumagai International Limited, and KG Land New York Corporation)

Excluded: -

Note: Please refer to "2. Matters Related to Summary Information (Notes), (1) Changes in Significant Subsidiaries during the Period" on page 4 of the attachments for further information.

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Restatements: None

Note: Please refer to "2. Matters Related to Summary Information (Notes), (2) Changes in Accounting Policies and Accounting Estimates, and Restatements" on page 4 of the attachments for further information.

(4) Number of outstanding shares (common shares)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Jun. 30, 2016:	17,475,800 shares	As of Mar. 31, 2016:	17,475,800 shares
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2) Number of treasury shares at the end of the period

As of Jun. 30, 2016:	141 shares	As of Mar. 31, 2016:	141 shares
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3) Average number of shares outstanding during the period

Three months ended Jun. 30, 2016:	17,475,659 shares	Three months ended Jun. 30, 2015:	16,931,459 shares
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* Information regarding the implementation of quarterly review procedures

The current quarterly financial summary is exempted from quarterly review procedures based on the Financial Instruments and Exchange Act. At the time of disclosure, the review procedures for the quarterly financial statements have not been completed.

* Cautionary statement with respect to forward-looking statements, and other special items

Earnings forecasts regarding future performance in this material are based on assumptions judged to be valid and information currently available to the Company. Actual results may differ significantly from these forecasts for a number of factors. Please refer to "1. Qualitative Information on Quarterly Consolidated Financial Performance, (3) Explanation of Consolidated Forecast and Other Forward-looking Statements" on page 3 of the attachments for assumptions for forecasts and notes of caution for usage.

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1. Qualitative Information on Quarterly Consolidated Financial Performance

(1) Explanation of Results of Operations

In the first quarter of the fiscal year ending on March 31, 2017 (hereinafter, “the period under review”), the outlook of Japan’s economy stayed in uncertain condition. While employment environment was improving, personal spending stayed low and a sign of weak corporate performance due to the rapid appreciation of the yen was observed. Furthermore, the UK made decision to leave the EU in its national referendum, causing a temporary disturbance in the global financial market. As the situation remained unclear but is calming down, the effect on the global economy is expected to be limited.

In the Japanese real estate and real estate finance industries, the effect of the negative interest rate decided at the Bank of Japan policy meeting held in January 2016 worked favorably through lower borrowing cost, and the real estate market condition looked steady.

Regarding the Nippon Commercial Development Group (hereafter, “the Group”), New Real Property Corporation (hereafter, “NRP”), which had been the Group’s associate accounted for under the equity method, repurchased its treasury shares during the period under review. This transaction has caused the Group’s share of the voting rights in NRP to increase to 72.08 %. Consequently, NRP and its ten subsidiaries and two associates accounted for under the equity method were added to the Group’s subsidiaries and associates. As a result, 4,577 million yen gain on bargain purchase (extraordinary income), net of 1,787 million yen loss on step acquisitions (extraordinary losses) has provided a positive effect of 2,790 million yen on the profit for the period under review.

Net sales for the period under review decreased 67.4% year on year to 3,893 million yen, while operating income, ordinary income and profit attributable to owners of parent decreased 97.0%, 94.9% and 21.5% year on year, respectively, to 175 million yen, 287 million yen and 2,966 million yen.

Following is the factor that has caused sales and profits to fluctuate significantly as described above.

The extraordinary factor in the Jingumae 5-chome Project in Tokyo’s Shibuya-ku

The major factor of year on year decrease of sales and profits was the successful sales in the first quarter of the previous fiscal year of the Jingumae 5-chome Project in Tokyo’s Shibuya-ku, which was a high quality property with selling price of over 10 billion yen and generated extremely high profits both in terms of amount and margin. As such, and as mentioned in “1. Analysis of Results of Operations and Financial Position, (4) Business Risks, 2) b. Vulnerability of performance to transaction closing risk” disclosed in the Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2016 [Japanese GAAP] dated May 10, 2016, revenue from real estates for sale is recognized in full at the time of delivery, and therefore the performance sometimes fluctuates significantly during the period or across the periods.

Results by business segment were as follows:

The real estate investment business segment reported sales of 3,464 million yen (down 70.8% year on year), and segment profit decreased to 449 million yen (down 92.6% year on year).

The subleasing, leasing and fund fee business segment reported sales of 78 million yen (up 5.5% year on year), and segment profit increased to 20 million yen (up 18.4% year on year).

The planning and brokerage business segment reported sales of 138 thousand yen (up 0.0% year on year), and segment profit increased to 138 thousand yen (up 0.0% year on year).

The other business segment (*) reported sales of 363 million yen, and segment profit amounted to 336 million yen.

(*) As NRP, which had been the Group’s associate accounted for under the equity method, repurchased some of its issued shares as treasury shares, the Group consequently held the majority of its voting rights and added NRP, as well as its ten subsidiaries and two associates accounted for under the equity method, to our subsidiaries and

associates. As a result, we added the “other businesses” segment to the existing three reportable segments in the period under review to have four reportable segment. In the other businesses segment, we are engaged in the overseas PFI business and entertainment business (golf course management).

(2) Explanation of Financial Position

Total assets increased 13,724 million yen from the end of the previous fiscal year to 52,414 million yen at the end of the period under review. This increase was attributable mainly to an increase in real estate for sale by 7,960 million yen primarily due to the continued purchase of high-quality properties and also an increase in shares of subsidiaries and associates by 6,908 million yen as a result of consolidating NRP and its subsidiaries with the Group, which were partially offset by a decrease in cash and deposits by 967 million yen as a net effect of payment of income taxes, payment of dividends and inclusion of cash and deposits held by NRP.

Total liabilities increased 9,684 million yen from the end of the previous fiscal year to 36,674 million yen at the end of the period under review. This increase was mainly attributable to an increase in long-term loans payable by 11,307 million yen caused by the continued purchase of real estates for sale, which was partially offset by decreases in short-term loans payable and current portion of long-term loans payable by 237 million yen and 450 million yen, respectively due to the sale of real estate for sale.

Net assets increased 4,039 million yen from the end of the previous fiscal year to 15,739 million yen, primarily due to booking of profit attributable to owners of parent of 2,966 million yen and an increase in non-controlling interests by 2,040 million yen, which were partially offset by a 786 million yen payment of dividends of surplus. Consequently, the equity ratio was 26.0% at the end of the period under review.

(3) Explanation of Consolidated Forecast and Other Forward-looking Statements

As previously announced, there was a positive factor for a profit of 2,790 million yen as a net effect of gain on bargain purchase related to NRP of 4,577 million yen (extraordinary gains) and loss on step acquisitions of 1,787 million yen (extraordinary losses) during the period under review.

In addition, we expect finance expenses similarly to increase because we are currently increasing the pace of real estate purchases. We forecast that net sales and profit will remain at the same level presented in “3. Consolidated Forecast for the Fiscal Year Ending March 31, 2017 (April 1, 2016 - March 31, 2017)” in Summary of Consolidated Financial Results for the Fiscal Year Ended March 31, 2016 [Japanese GAAP] that was announced on May 10, 2016. For these reasons, there are no revisions to the above consolidated forecast.

As we make a projection to sell real estate for sale mainly to a JINUSHI Private REIT in the current fiscal year, the timing of recognizing sales and profits for accounting purposes is expected to concentrate on the fourth quarter during which we sell the properties to and start an operation of a JINUSHI Private REIT. Please refer to “Results of Operations for the First Quarter of the Fiscal Year Ending March 31, 2017,” which is the supplementary materials for Summary of Financial Results for the First Quarter (available on our website (*)).

* <http://www.ncd-jp.com/> (IR Information, IR News) (Japanese version only)

2. Matters Related to Summary Information (Notes)

(1) Changes in Significant Subsidiaries during the Period

In the period under review, NRP, which had been the Group's associate accounted for under the equity method, repurchased some of its issued shares as treasury shares.

Consequently, the Group held majority of its voting rights and added NRP and its ten subsidiaries to the scope of consolidation.

For the financial reporting purpose, five companies consisting of NRP and its subsidiaries, namely, Kumagai Australia Finance Pty. Ltd., Kumagai Australia Pty. Ltd., Kumagai International Limited, and KG Land New York Corporation, are treated as the specified subsidiaries of the Company.

(2) Changes in Accounting Policies and Accounting Estimates, and Restatements

Changes in Accounting Policies

(Application of Practical Solution on a Change in Depreciation Method due to Tax Reform 2016)

Following the revision of the Corporation Tax Act, the Company has applied the "Practical Solution on a Change in Depreciation Method due to Tax Reform 2016" (Accounting Standards Board of Japan (ASBJ) Practical Issues Task Force (PITF) No. 32, June 17, 2016) from the period under review, and changed the depreciation method for facilities attached to buildings and structures acquired on or after April 1, 2016, from the declining-balance method to the straight-line method.

As a result, operating income, ordinary income and profit before income taxes for the period under review equally increased by 465 thousand yen.

3. Quarterly Consolidated Financial Statements**(1) Quarterly Consolidated Balance Sheet**

	(Thousands of yen)	
	FY3/16 (As of Mar. 31, 2016)	First quarter of FY3/17 (As of Jun. 30, 2016)
Assets		
Current assets		
Cash and deposits	12,062,588	11,095,228
Operating accounts receivable	4,799	50,142
Real estate for sale	22,610,077	30,570,823
Advance payments-trade	377,573	219,000
Prepaid expenses	159,513	157,499
Other	224,554	309,528
Total current assets	35,439,106	42,402,222
Non-current assets		
Property, plant and equipment		
Buildings, net	83,604	112,356
Tools, furniture and fixtures, net	21,032	27,985
Land	3,758	3,758
Leased assets, net	26,903	44,851
Total property, plant and equipment	135,297	188,951
Intangible assets		
Other	7,737	9,107
Total intangible assets	7,737	9,107
Investments and other assets		
Investment securities	2,669,789	2,370,750
Shares of subsidiaries and associates	-	6,908,046
Investments in capital	5,161	5,161
Lease and guarantee deposits	248,087	300,616
Long-term prepaid expenses	116,360	131,051
Other	69,320	446,035
Allowance for doubtful accounts	(300)	(347,331)
Total investments and other assets	3,108,419	9,814,330
Total non-current assets	3,251,454	10,012,388
Total assets	38,690,561	52,414,611
Liabilities		
Current liabilities		
Operating accounts payable	49,446	85,442
Short-term loans payable	426,000	189,000
Current portion of long-term loans payable	2,539,653	2,089,420
Accounts payable-other	81,257	76,263
Income taxes payable	2,043,747	22,545
Accrued consumption taxes	1,724	11,125
Current portion of guarantee deposits received	892,687	937,432
Provision for bonuses	-	20,381
Other	135,230	709,624
Total current liabilities	6,169,747	4,141,235

	(Thousands of yen)	
	FY3/16 (As of Mar. 31, 2016)	First quarter of FY3/17 (As of Jun. 30, 2016)
Non-current liabilities		
Long-term loans payable	20,470,581	31,778,106
Long-term lease and guarantee deposited	178,555	178,555
Net defined benefit liability	-	74,568
Other	171,006	502,269
Total non-current liabilities	20,820,143	32,533,499
Total liabilities	26,989,890	36,674,735
Net assets		
Shareholders' equity		
Capital stock	2,619,000	2,619,000
Capital surplus	2,597,445	2,597,445
Retained earnings	6,481,610	8,661,964
Treasury shares	(79)	(79)
Total shareholders' equity	11,697,976	13,878,330
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(32,280)	(42,559)
Foreign currency translation adjustment	(39,038)	(210,209)
Total accumulated other comprehensive income	(71,319)	(252,769)
Subscription rights to shares	18,720	18,720
Non-controlling interests	55,293	2,095,595
Total net assets	11,700,670	15,739,876
Total liabilities and net assets	38,690,561	52,414,611

(2) Quarterly Consolidated Statements of Income and Comprehensive Income**Quarterly Consolidated Statement of Income****(For the Three-month Period)**

	(Thousands of yen)	
	First three months of FY3/16 (Apr. 1, 2015 – Jun. 30, 2015)	First three months of FY3/17 (Apr. 1, 2016 – Jun. 30, 2016)
Net sales	11,927,394	3,893,162
Cost of sales	5,762,745	3,089,535
Gross profit	6,164,649	803,627
Selling, general and administrative expenses	395,118	627,907
Operating income	5,769,531	175,719
Non-operating income		
Interest income	58	2,377
Interest on securities	1,627	1,458
Share of profit of entities accounted for using equity method	-	254,437
Gain on bad debts recovered	-	76,600
Other	696	41,023
Total non-operating income	2,382	375,897
Non-operating expenses		
Interest expenses	69,605	154,889
Financing expenses	41,102	52,619
Other	-	56,751
Total non-operating expenses	110,708	264,261
Ordinary income	5,661,205	287,355
Extraordinary income		
Gain on bargain purchase	-	4,577,713
Total extraordinary income	-	4,577,713
Extraordinary losses		
Loss on step acquisitions	-	1,787,271
Total extraordinary losses	-	1,787,271
Profit before income taxes	5,661,205	3,077,797
Income taxes-current	2,102,158	3,342
Income taxes-deferred	(221,514)	(9,567)
Total income taxes	1,880,644	(6,224)
Profit	3,780,561	3,084,022
Profit (loss) attributable to non-controlling interests	(848)	117,262
Profit attributable to owners of parent	3,781,410	2,966,759

Quarterly Consolidated Statement of Comprehensive Income
(For the Three-month Period)

	(Thousands of yen)	
	First three months of FY3/16 (Apr. 1, 2015 – Jun. 30, 2015)	First three months of FY3/17 (Apr. 1, 2016 – Jun. 30, 2016)
Profit	3,780,561	3,084,022
Other comprehensive income		
Valuation difference on available-for-sale securities	939	(8,974)
Foreign currency translation adjustment	-	(237,454)
Total other comprehensive income	939	(246,429)
Comprehensive income	3,781,500	2,837,592
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	3,782,349	2,785,308
Comprehensive income attributable to non-controlling interests	(848)	52,283

(3) Notes to Quarterly Consolidated Financial Statements**Going Concern Assumption**

Not applicable.

Significant Changes in Shareholders' Equity

Not applicable.

Segment and Other Information

Segment information

I. First three months of FY3/16 (Apr. 1, 2015 – Jun. 30, 2015)

1. Information related to net sales and profit or loss for each reportable segment

(Thousands of yen)

	Reportable segment				Adjustments	Amounts shown on quarterly consolidated statement of income
	Real Estate Investment Business	Subleasing, Leasing and Fund Fee Business	Planning and Brokerage Business	Total		
Net sales						
(1) Sales to external customers	11,852,500	74,755	138	11,927,394	-	11,927,394
(2) Inter-segment sales and transfers	-	-	-	-	-	-
Total	11,852,500	74,755	138	11,927,394	-	11,927,394
Segment profit (loss)	6,047,165	17,345	138	6,064,649	(295,118)	5,769,531

2. Reconciliation of reported quarterly consolidated statement of income with total profit or loss for reportable segments

(Thousands of yen)

Profit	Amounts
Total reportable segment	6,064,649
Corporate expenses (Note)	(295,118)
Operating income of quarterly consolidated statement of income	5,769,531

Note: Corporate expenses mainly include selling, general and administrative expenses that cannot be attributed to any reportable segments.

3. Information related to impairment losses on non-current assets or goodwill, etc. for each reportable segment

Not applicable.

II. First three months of FY3/17 (Apr. 1, 2016 – Jun. 30, 2016)

1. Information related to net sales and profit or loss for each reportable segment

(Thousands of yen)

	Reportable segment					Adjustments	Amounts shown on quarterly consolidated statement of income
	Real Estate Investment Business	Subleasing, Leasing and Fund Fee Business	Planning and Brokerage Business	Other Businesses	Total		
Net sales							
(1) Sales to external customers	3,450,347	78,850	138	363,825	3,893,162	-	3,893,162
(2) Inter-segment sales and transfers	14,000	-	-	-	14,000	(14,000)	-
Total	3,464,347	78,850	138	363,825	3,907,162	(14,000)	3,893,162
Segment profit (loss)	449,105	20,539	138	336,462	806,247	(630,527)	175,719

2. Information related to assets for each reportable segment

(Significant change in assets due to acquisition of subsidiaries)

As NRP, which had been the Group's associate accounted for under the equity method, repurchased some of its issued shares as treasury shares during the period under review, the Group consequently held the majority of its voting rights and added NRP, as well as its ten subsidiaries and two associates accounted for under the equity method, to our subsidiaries and associates. As a result, the assets of the real estate investment business segment and the other businesses segment have increased by 3,148,789 thousand yen and 9,561,399 thousand yen, respectively, from the end of the previous fiscal year.

3. Reconciliation of reported quarterly consolidated statement of income with total profit or loss for reportable segments

Profit	(Thousands of yen)	
	Amounts	
Total reportable segment	806,247	
Elimination of intersegment transactions	(14,000)	
Corporate expenses (Note)	(616,527)	
Operating income of quarterly consolidated statement of income	175,719	

Note: Corporate expenses mainly include selling, general and administrative expenses that cannot be attributed to any reportable segments.

4. Changes in reportable segments

As NRP, which had been the Group's associate accounted for under the equity method, repurchased some of its issued shares as treasury shares, the Group consequently held the majority of its voting rights and added NRP, as well as its ten subsidiaries and two associates accounted for under the equity method, to our subsidiaries and associates. As a result, we added the "other businesses (*)" segment to the existing three reportable segments in the period under review to have four reportable segments.

(*) In the other businesses segment, we are engaged in the overseas PFI business and entertainment business (golf course management).

(Application of Practical Solution on a Change in Depreciation Method due to Tax Reform 2016)

As already presented in Changes in Accounting Policies, the Company has applied the "Practical Solution on a Change in Depreciation Method due to Tax Reform 2016" (ASBJ Practical Issues Task Force (PITF) No. 32, June 17, 2016) from the period under review, and changed the method for the depreciation of facilities attached to buildings and structures acquired on or after April 1, 2016, from the declining-balance method to the straight-line method. Consequently, the depreciation method for business segments have been revised as well.

While this change has no effect on the segment profits for the period under review, corporate expenses that are not attributed to any reporting segments decreased by 465 thousand yen.

5. Information related to impairment losses on non-current assets or goodwill, etc. for each reportable segment

(Significant impairment loss on non-current assets)

Not applicable.

(Significant changes in amount of goodwill)

Not applicable.

(Significant gain on bargain purchase)

As NRP, which had been the Group's associate accounted for under the equity method, repurchased some of its issued shares as treasury shares, the Group consequently held majority of its voting rights and added NRP and its subsidiaries to the scope of consolidation. As a result, we posted gain on bargain purchase of 4,577,713 thousand yen.

We recognize this gain on bargain purchase as corporate-level profit because it is not attributable to a specific reportable segment.

Business Combinations

Business combination through purchase

Purchase of treasury shares by New Real Property Corporation (NRP)

NRP, which had been the Group's associate accounted for under the equity method, repurchased some of its issued shares as treasury shares on May 27, 2016.

Consequently, the Group held majority of NRP's voting rights and made the company a consolidated subsidiary.

1. Summary of business combination

(1) Name of acquired company and nature of business

Name of acquired company: New Real Property Corporation

Nature of business: Real estate business, overseas PFI business

(2) Reasons for business combination

NRP owns real estate in Japan and other countries and has a network of offices along with an infrastructure for collecting real estate information. In view of the above, judging that we can exert synergies through future cooperation with NRP, we consider and discuss with NRP how to strengthen our relationship in Japan and overseas aimed at expanding the JINUSHI Business.

(3) Acquisition date

May 27, 2016

(4) Legal form of business combination

Acquisition of shares for cash consideration

(5) Company's name after combination

There is no change in the company's name.

(6) Percentage of voting rights acquired

Percentage of voting rights immediately before the acquisition date: 30.57%

Percentage of voting rights added on the acquisition date: 41.51%

Percentage of voting rights after the acquisition date: 72.08%

(7) Basis for deciding the acquiring company

It is because the Group's share of the voting rights has increased due to repurchase of treasury shares by NRP.

2. Period of the acquired company's performance included in the consolidated quarterly statement of income for the period under review

From April 1, 2016 to June 30, 2016

3. Acquisition cost of acquired company and breakdown by type of consideration

Fair value of shares of NRP as of the acquisition date: 563,655 thousand yen

4. Details of acquisition-related costs and breakdown by type of consideration

Advisory fees, etc.: 115,290 thousand yen

5. Difference between the acquisition cost of the acquired company and the sum of the costs of each transaction that has resulted in the acquisition

Loss on step acquisitions: 1,787,271 thousand yen

6. Amount of gain on bargain purchase and its cause

(1) Gain on bargain purchase: 4,577,713 thousand yen

(2) Cause for recognizing gain on bargain purchase

Since the net amount of assets acquired and liabilities assumed exceeded the acquisition cost, the Company recognized the excess as gain on bargain purchase.

7. Breakdown of assets acquired and liabilities assumed on the acquisition date (in thousand yen)

(1) Assets

Current assets	3,797,568
Non-current assets	11,819,968
Total assets	15,617,536

(2) Liabilities

Current liabilities	275,186
Non-current liabilities	7,148,329
Total liabilities	7,423,516

Significant Subsequent Events

Not applicable.

This financial report is solely a translation of “Kessan Tanshin” (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.